

CALL FOR PAPERS for SPECIAL ISSUE on The Financialization of Global Capitalism: Analysis, Critiques, and Alternatives

Deadline: December 2007

We are seeking paper submissions for a special issue of the *Review of Radical Political Economics* that addresses the role of finance capital in the era of globalization. We are interested in papers on the following general themes: a) the rise to power of finance capitalists; b) how the resulting changes in the balance of power between social classes impacts the laws of motion of capitalism with particular emphasis on accumulation and crises; c) the (in)compatibility of the goals/objectives of finance capitalists with those of industrial capitalists, particularly in a period of increased international competition; d) the impact of any finance-induced macroeconomic changes on labor and the environment; e) the financialization of productive capital, and f) the influence of finance capitalists on domestic and foreign policy formation.

Examples of specific topics of interest that would be welcomed include:

- 1) The impact of the increased power of owners, investors, and their financial intermediaries on real investment and growth.
- 2) On the micro level, the rise to power of financial executives within the corporation and their impact on corporate governance and strategic decision making.
- 3) The role of the ascendant financial sector in generating increased inequality; the role of finance in causing generalized wage repression, reduction, and elimination of private pension benefits, and increased debtor defaults.
- 4) The increased role of finance in government and central banking institutions, especially with regard to interest rate policies and the gutting of social safety nets in the form of social wages and social security.
- 5) General analysis of the role of the new “global finance capital,” and especially its center, in fostering neo-imperialist policies including the impact of the new financialization on military and security spending.
- 6) Finance and the “new rentier capitalism” as it effects dividend payouts, stock market and real estate bubbles.
- 7) The role of finance in fostering non-sustainable production of commodifiable consumer goods and long-term environmental destruction.
- 8) The effect of the new “privatization of risk” that has been promoted and implemented by global and national financial sectors and the effect of this on macroeconomic instability, recessions, and “accumulation by dispossession.”
- 9) The new resurgent power of finance: a viable resurgence of capitalist class power or a destructive rentier restoration that will ultimately undermine global capitalism.

Please send four copies of submissions for the special issue by December 2007 to:

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Submissions must follow the instructions to contributors listed in the back of the journal and available on our website: <http://www.urpe.org/rrpesubm.html>. All submissions are subject to the *RRPE*'s usual review procedures.