

**ECONOMICS 5410-001/6410-001**  
**EUROPEAN ECONOMIC HISTORY- DEVELOPMENT\***

“Men make their own history, but they do not make it just as they please; they do not make it under circumstances chosen by themselves, but under circumstances directly encountered, given and transmitted from the past”

KARL MARX

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Office Hours: M, W 9:30 am- 10:30 am

Class hours and Room: M, W 8:05 am - 9:25 am

Class Meets with: Econ 6410-001. Graduate students should register for ECON 6410 and will be held to higher standards and/or additional work.

**COURSE PRE-REQUISITIES:** ECON 2010 and 2020 and College Algebra (or 1010 and instructor's consent).

**TEXTBOOKS AND READINGS FOR THE COURSE:**

**Required Text Book:** *European Economic History: From Mercantilism to Maastricht and Beyond* (hereafter, **EEH**) by E. Damsgaard Hansen. 2001. Copenhagen Business School Press. This main textbook is available at the University Bookstore.

**Other Books:** for class presentations and essays.

1) *Studies in the Development of Capitalism* by Maurice Dobb. (**SDC**) 1975. International Publishers Co.,Inc. (Available at the Reserve, Under Pacaci/P-2)

2) *Great Transformation: The Political and Economic Origins of Our Time* by Karl Polanyi (**GT**).2001. Beacon Press.( Available at the Reserve, Under Pacaci/P-1)

**STRUCTURE OF MARKS:** Nature of Assignments:

**For Undergraduates:**

- a) **3 Review Papers:** Count for the 30 % of the final grade. (10 points each). They need to be 4-5 pages long and should be written on a word-processor, double spaced typing, 12 pt font. Review papers that are received after the deadlines will not be accepted. Should include student ID number, full name, and title of the section.
- b) **Class Presentation:** Counts for the 30% of the final grade. 15 minutes- 25 minutes long. Presenter(s) should prepare an outline for the class and hand it out before the presentation. This outline should include full name(s), ID number(s) of the presenter(s) and the title of the section. The presentation format is flexible and may depend on the nature of topics. For some topics, two or more students may be asked to give a presentation depending on the length of the topic. Students will choose their topic from the attached topic list and inform me no later than Jan 18.
- c) **Final exam:** Counts for the 30% of the final grade. The final examination, held in May 4, 2006 will be 2 hours long, comprehensive and in short essay format. There will be 6 questions from EEH (three out of 6 should be answered), 3 questions from the GT (one out of three should be answered), and 3 questions from SDC (one out of three should be answered).All questions are equally weighted. Students are not

permitted to answer questions related to their review papers. Students should bring bluebook for the exam.

- d) **Class Participation:** Counts for the remaining 10%. It will be divided as follows:
- Class attendance,
  - Short responses to documentaries shown in the class,
  - Short responses to guest speakers' seminars.

Actual class attendance will be followed by an sign sheet. Short essays will be written in class time.

### **For Graduate students:**

Graduate students will be required to complete all of the assignments required for undergraduate students. In addition, they will be required to submit a research project the topic of which will be chosen in consultation with the instructor and should reflect the student's overall research interests.

Review papers: 15%

Class presentation: 15%

Class participation: 10%

Final exam: 30%

Research project: 30%

### **DEADLINES AND IMPORTANT DATES:**

**Jan 18:** Last day to fill out Presentation Form

**Jan 18:** Last day to drop the class

**Jan 23:** Last day to add class

**Feb 1:** Last day to return 1<sup>st</sup> review paper from Part I

**Feb 22:** Last day to return 2<sup>nd</sup> review paper from Part II

**March 20:** Last day to return 3<sup>rd</sup> review paper from Part III

**April 5:** Last day to return 4<sup>th</sup> review paper from Part IV

**April 17:** Last day to return 5<sup>th</sup> review paper from Part V

**April 27:** Last day to return 6<sup>th</sup> review paper from part VI

**May 4:** Final Exam, 8:00 am-10:00 am

### **THEME AND ORGANIZATION OF THE COURSE:**

This course offers an historical analysis of processes of European economic development from the 13<sup>th</sup> century to today. Its chief subject is the origins, development and dynamics of capitalism.

This class has two sections. The first part is based on the actual facts that happened in Europe from Mercantilist era to European Integration period. Based on the EEH book, the chronological order will include six different sections. Since it is not possible to understand the origins of modern European economic development without a reference to economic developments prior to the industrial revolution, the first section of the course is devoted to describing the conditions enabling the breakthrough of industry in 1700s. The second section is devoted to early industrialization and WWI. Section III is the period between two wars. The recovery of Europe from the wars is analyzed in Section IV. The Integration of Europe during the high years of growth is in Section V. Finally, Section VI summarizes period after 1973 with a particular reference to European Union.

The second part of the class is devoted to a critical analysis of topics in European Economic History that have been subject to recent controversy and debate. Hence, the second part of the course based on the interpretation of the facts from EEH. For this part, we will use GT and SDC. The list of presentation topics is from these two books. Based on these presentations, we will have class discussion and group works on the major economic institutions of capitalism, its uniqueness and overall pliability of human nature.

### **UNIVERSITY POLICIES:**

1) Make-up Policy: Make-ups will be given ONLY under following conditions:

- Students should inform the instructor before the final exam.
- Students should provide an official documents (police department report, medical proof etc.) showing the situation.
- Without these documents, there will not be any make-up exams.

2) Special Assistance:

The University of Utah Economics Department seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in this class, reasonable prior notice needs to be given to the instructor and to the Center for Disability Services, <http://disability.utah.edu>, 162 Olpin Union Bldg, 581-5020 to make arrangements for accommodations.

3) Unscholastic behavior (e.g., plagiarism, cheating, and disruptive behavior) may lead to expulsion from and failure of the class

**GRADE SCALE:**

A	A-	B+	B	B-	C+	C	C-	D+	D	D-	F
93-100	92-90	89-87	86-83	82-80	79-77	76-73	72-70	69-67	66-63	62-60	59-

**LECTURES:**

DATE	TOPIC
January,9,M	Introduction
January,11,W	Documentary: General Introduction
January,16,M	<b>Martin Luther King Jr. Day Holiday</b>
January,18,W	Part I.1: A short Historical Introduction
January,23,M	Part I.2: The growth of Trade 1200-1500
January,25,W	Part I.3: Commercial Capitalism : 1500-1750: Policies and Institutions
January,30,M	Part I.4: Commercial Capitalism : 1500-1750: Changes in the Balance of Power
February,1,W	Part II. 5: Early industrialization: 1750-1830
February,6,M	Part II. 6:Industry begins to spread: 1830-75
February,8,W	Part II. 7: Approaching to Great Showdown: 1875-1914
February,13,M	Documentary: The Industrial World
February,15,W	Documentary: The Death of Old Regime
February,20,M	President's Day Holiday
February,22,W	Part III. 8: Ten years of War : 1914-18 and 1939-45
February,27,M	Part III.9 : Eleven years of Bugling : 1919-29
March, 1,W	Part III.10: Ten years of Crisis 1929-39
March,6,M	Documentary : WWI
March,8,W	Documentary: Great Depression
March,13,M	<b>Spring Break</b>
March,15,W	<b>Spring Break</b>
March,20,M	Part IV.11: From Vienna and Years of High Growth: 1945
March,22,W	Part IV.12: Reconstruction and Marshall Aid : 1945-50
March,27,M	Part IV.13: National Developments: 1945-50
March, 29,W	Part IV. 14: Prolonged Growth: 1950-73
April,3,M	Part IV.15: National Developments: 1950-73
April,5, W	Part V.16: The birth of a Community: 1950-57
April, 10, M	Part V. 17: The first fifteen years: 1958-1973
April,12, W	Part V.18: Enlargement with obstacles
April, 17, M	Guest Speaker about EU

April,19,W	Part VI.19: Return to normality: 1973-
April, 24, M	Part VI.20: National developments: 1973-
April,26,W	Part VI.21: European Integration: 1973-
April,27,TH	<b>Reading Day</b>

\* This is a preliminary syllabus and I reserve the right to make changes on it.

PRESENTATION TOPICS:

Topic	# of presenters	Name(s)	Date
<b>GREAT TRANSFORMATION BY KARL POLANYI</b>			
The hundred years' peace	1-2		Jan,23,M
Conservative Twenties, Revolutionary Thirties	1-2		Jan,25,W
Habitation versus Improvement	1		Jan,30,M
Evolution of the Market Pattern	1		Feb,1,W
The Self-Regulating market and the Fictitious Commodities: Labor, Land and Money	1		Feb,6,M
Speenhamland, 1795	1		Feb,8,W
Antedents and Consequences	1		Feb,13,M
Pauperism and Utopia	1		Feb,13,M
Political Economy and the Discovery of Society	1-2		Feb,15,W
Man, Nature, and Productive Ogranization	1		Feb,22,W
Birth of the Liberal Greed	1-2		Feb,27,M
Class Interest and Social Choice	1		March, 1,W
Market and Man	1-2		March,6,M
Market and Nature	1-2		March,8,W
Market and Productive Organization	1-2		March,20,M
Self-Regulation Imparied	1		March,22,W
Disruptive Strains	1		March,27,M
Popular Governmnet and Market Economy	1		March,27,M
History in the Gear of Social Change	1		March, 29,W
Freedom in a Complex Society	1		March, 29,W
<b>STUDIES IN THE DEVELOPMENT OF CAPITALISM BY MAURICE DOBB</b>			
Capitalism	1-2		April,3,M
The Decline of feudalism and the Growth of Towns	2-3		April,5, W

The Beginnings of the Bourgeoisie	2-3		April, 10, M
The Rise of Industrial Capital	2-3		April,12, W
Capital Accumulation and Mercantilism	2-3		April, 17, M
Growth of Proletariat	2-3		April,19,W
The Industrial Revolution and the Nineteenth Century	2		April, 24, M
The period Between the Two Wars and its Sequel	3-4		April,26,W