

URPE Newsletter

Union for Radical Political Economics

2003 URPE Summer Workshop/Retreat

Camp Chinqueka
Bantam, Connecticut
August 23-26, 2003

War and Empire: The Political Economy of US Militarism

In the absence of any provocation, the US government launched its war against Iraq. In the name of "homeland security," the US government continues the deepest attack on domestic civil liberties since WWII, formally deeper even than McCarthyism. At the same time it is continuing its attack on workers' wages, the poor, women's rights, minority rights, and the environment. Why, and why now? This summer's workshop/retreat will examine the political economy of these unprecedentedly broad attacks on everything progressive. See pp. 3-6 of this Newsletter for schedule.

Additions to schedule?

While the workshops and seminars are largely scheduled by mid July, if you have a workshop or seminar that you would like to run or participate in, please contact Al@economics.utah.edu. Periodically check the URPE web-site (URPE.org site) for the continually updated schedule.

Dear parents in URPE,

A whole generation (or two) of URPE members have brought their young children to the summer workshop/retreat, but those children are grown and not so many of us in child-raising years have been coming to Camp Chinqueka in recent years. It's time to change all that! This is an invitation to all of you with young children at home to make definite plans to attend this year. We're talking about how to provide great childcare and fun activities so the kids can experience Camp URPE while moms and dads attend plenaries and workshops. Let us know soon if you're coming with your children! Encourage your radical economist and activist friends with kids to come, too!

Contact: sara burke <sburke@si.rr.com>

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URPE

The Union for Radical Political Economics (URPE) is a membership organization of academics and activists who share an interest in a radical analysis of political and economic topics. Founded in 1968, URPE's members use this analysis to advance various progressive political and social agendas. URPE publishes the *Review of Radical Political Economics*, runs a set of presentations at the academic professional meetings of the Allied Social Science Associations, sponsors a resource/speakers bureau called Economy Connection, and holds a Summer Conference on political and economic topics at a family-friendly summer camp in Connecticut. Its members are active in a wide array of professional and activist projects.

The URPE Newsletter

The **URPE Newsletter** is published quarterly by the Union for Radical Political Economics. The Newsletter is a place for URPE members to publish shorter articles and speeches as well as make announcements of upcoming events that might be of interest to fellow members. Articles and announcements can be sent to the Newsletter Editor in the body of an e-mail message, or as an attached file; send to paddyquick@aol.com, or by regular mail to: *Paddy Quick, Economics Department, St. Francis College, 180 Remsen Street, Brooklyn NY 11201.*

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The URPE Newsletter is a good place to publish advertisements for new books! Rates are \$300 per full page (7.5W x 9.3H); \$160 for a half page, and \$85 for a quarter page. Exchange ads are also considered. Please write or call the National Office for more information on this.

Deadlines for submission to Newsletter are January 7 for Winter issue; April 7 for Spring issue; July 1 for Summer issue, and October 7 for fall issue.

Reminder

Please check your membership expiration date on the upper right-hand corner of the address label. If your membership has expired or will expire within the next three months, this will be the last Newsletter you will receive. Please renew your membership now by contacting the National Office (see address on this page.).

Continued from page 1

SATURDAY, AUGUST 23

3:00 - 4:00 Steering Committee Meeting

4:00 REGISTRATION BEGINS AND CONTINUES ALL WEEKEND

4:30 - 5:30 INTRODUCTION TO URPE / RECEPTION

6:00 - 7:00 DINNER

7:00 - 9:00 **PLENARY: EXPANDING THE EMPIRE**

Frida Berrigan, Senior Research Associate, World Policy Institute

U.S. Adventurism Unchecked: Military Training Programs and US Militarism

Cyrus Bina, Professor of Economics

The Quest for Oil or the American Craving for a Hegemonic Return

George Caffentzis, Professor of Philosophy at the University of Southern Maine

The Role of Oil in the US Drive for War and Empire

Mazin Qumsiyeh, Co-founder of the Palestinians Right to Return Coalition

It's Not Just About Oil

9:00 - 11:00 Music, Contra Dancing (*Out on a Whim* Band), and Conversation

SUNDAY AUGUST 24

7:00 - 8:00 Yoga Session (See full description at the end of this schedule)

7:45 - 8:45 BREAKFAST

8:50 - 10:50 **PLENARY: THE EFFECTS OF WAR AND EMPIRE AT HOME**

Peter Bohmer, Professor of Economics at Evergreen College

The Effects of Neoliberalism and U.S. Militarism on Racial Inequality in the United States

Heather Boushey, Center for Economic and Policy Research

Surviving Poverty in the United States

Jennifer Klein, Professor of History at Yale University

The Political Economy of Wartime America: Workers, Unions, and State Power from World War I to the Iraq War

Bob Pollin, Professor of Economics and Co-Director of the Political Economy Research Institute, University of Massachusetts, Amherst

A Remilitarized U.S. Economy: What Does It Portend?

10:55 - 12:00 Business Meeting. Part I

{Note: Every year we get some complaints that the business meeting is too long to sit through, and other complaints that not enough time is allocated to be able to discuss the issues, that everything seems rushed. This year we will repeat the experiment from last year with a split business meeting, dealing with some topics in the first part and some in the second. Last year we generally got positive feedback - please let us know what you think about the format this year.}

12:00 - 1:00 LUNCH

12:00 Women's Caucus meeting (over lunch)

1:00 - 3:00 **AFTERNOON PLENARY: RESISTANCE**

Peter Bohmer, Professor of Economics at Evergreen College

Problems and Possibilities of Making Connections between the Anti-war, Labor and Global Justice Movements

Fritz Efaw, Professor of Economics at the University of Tennessee at Chattanooga and representative of the Vietnam Veterans Against the War and Veterans for Peace

U.S. Veterans and Resisting U.S. Militarism

Jonathan Martin, Professor of Sociology at Framingham State College

The Peace Movement and the Class Divide

Michael Ratner, President of the Center for Constitutional Rights

The Attack on Citizens' Rights and Fighting Back

3:05 - 4:25 Business Meeting. Part II

4:30 - 6:00 **The DAVID GORDON Lecture**

Michael Perelman, Professor of Economics at California State University, Chico

War, Empire, and Economic Decline

6:00 - 7:00 DINNER

7:05 - 9:00 EVENING PLENARY. TBA

9:00 - 11:00 Music with a DJ, Dancing, and Conversation

MONDAY AUGUST 25

7:00 - 8:00 Yoga Session (See full description at the end of this schedule)

7:45 - 8:45 BREAKFAST

8:50 - 12:00 Morning Workshops and Panels

8:50 - 9:40

Site A: *The Politics and Economics of Childcare* (sponsored by the URPE's Women's Caucus). Jenny Brown and Marguerite Rosenthal

Site B: *Political Economy Challenges in the New South Africa. Social Struggles against Neoliberalism.* Peter Jacobs, and Patrick Bond

9:50 - 10:40

Site A: *The Minimum Wage and a Living Wage.* Larry O'Connell and Jeannette Wicks-Lim

Site B: *Palestine.* Phil Lowery and Mazin Qumsiyeh

10:50 - 11:40

Site A: *Feminist Economics and a Reportback from the IAFFE Conference.* Laurie Nisonoff

Site B: *Value, Exploitation and Class.* David Laibman, Fred Moseley, and Gil Skillman

12:00 - 1:00 LUNCH

11:50 Editorial Board Meeting (continues over lunch)

11:50 - 1:15 Steering Committee and Editorial Board Elections

1:00 - 2:00 RECREATION: swim, boat, hike, hang with your friends, develop the social connections that capitalism tears asunder, etc.

2:30 - 6:00. Afternoon Workshops and Panels

2:00 - 2:45

Site A: *So They Want a Labor Market? We'll Give 'Em a Labor Market! Revolutionizing Macroeconomics.* David Laibman

Site B: *Household and Class - Rethinking Modes of Production.* Paddy Quick

2:50 - 3:35

Site A: *The End of Macroeconomic Policy.* Ellen Frank

Site B: *Base and Superstructure and the Socialist Perspective.* Ted Allen

3:40 - 4:25

Site A: *Health Care for Profit or Health Care for All?* Marianne Jackson, Mark Hannay, and Jerry Jaffe (moderator)

Site B: *The Cuban Economy (a power point presentation).* Al Campbell

4:30-5:15

Site A: *The Human Effects of the Proposed Budget Cuts in Tennessee.* Martha Wettemann

Site B: *Adjusting to Empire.* Yifat Susskind

5:20 - 6:05

Site A: *Rise of Exit, Decline of Voice: Prospects for Housing Provision at the Low End of the South African Housing Market.* Laura Ebert

Site B: *Challenges for the Southern Cone.* Paul Cooney

6:00 - 7:00 DINNER

7:10 - 9:00. Evening Workshops and Panels

7:10 - 8:00.

Site A: *Economics Education* (Sponsored by Dollars and Sense). Amy Gluckman

Site B: *Cuba Today*. Susan Metzger, Fred Moseley, Al Campbell

8:10-9:00

Site A: *Crises Theory for Non Economists* (sponsored by Economy Connection) Ruthie Indeck and Mary Malloy

Site B: *Getting a Job at a Liberal Arts College*. Laurie Nisonoff, Paddy Quick

9:10 - 11:00 Radical Folk Music and (in a separate location) Conversation

TUESDAY AUGUST 26

7:00 - 8:00 Yoga Session (See full description at the end of this schedule)

7:45 - 8:45 BREAKFAST

8:50 - 12:05. Morning Workshops and Panels

8:50 - 9:35

Site A: *Closing the Circuit of Capital: Consumption as Productive*. John McDermott

9:40 - 10:25

Site A: *Demand-Side Socialism and Supply-Side Efficiency for the Delivery of Health Care in the USA*. Robert Kemp

10:30 - 11:15

Site A: *Political Economy as Literature: Literature as Political Economy*. Grahm Cassano (on Veblen) and Germai Medhanie (on James Baldwin).

11:20 - 12:05

Site A: *Agent-Based Modeling and Financial Regulation*. Leanne Ussher

12:00 - 1:00 LUNCH

END OF THE CONFERENCE - SEE YOU ALL NEXT YEAR!



YOGA at the URPE Summer Conference

Morning Yoga Sessions:

Within Iyengar Yoga. Vibrancy of Peace, Health and Stamina by Columbia Fiero

When: Sun, Mon, Tues, Aug 24-26, 2003

Time: one hour pre-breakfast What to bring: an empty stomach and bare feet, shorts or leggings are best. If you have a yoga mat, please do bring it - some mats will be available at the site; also a towel, the larger the better.

Open to people of all capabilities!

Iyengar yoga is a method of Hatha yoga, of doing the positions of yoga in an especially therapeutic, knowledgeable way. We use props to assist in bringing healing to the spine, the

joints, and the endocrine system. This practice brings radicals to greater capacity of focus, maximizes and sustains one's infrastructure with a stability that is emotional and physical, and an understanding and fulfillment of self.

Kid's Yoga!

When: Sunday afternoon, 24 August 2003

Time: one (1) hour after lunch

What to bring: an empty stomach and bare feet, shorts or leggings are best. Please bring a yoga mat if you have it - some mats will be available at the site; also a towel the larger the better. An afternoon of jumping and rolling stretching! Be ready to have fun, laugh and play with yoga!

URPE Student Representatives 2003-2004 Stipend of \$500 per representative

Graduate and undergraduate students are invited to apply for one-year positions as URPE Student Representatives, each of whom will receive a stipend of \$500. Representatives are expected to organize a minimum of two URPE-sponsored events at their campuses during the 2003-2004 Academic Year. Applications should include a brief proposal for these events, a statement of the candidate's qualifications for this position, and two letters of recommendation. For more information, contact Germai Medhanie at the URPE National Office, email: <URPE@labornet.org> Applications are due by September 15, and candidates will be notified of the awards by October 13. Send to:

Germai Medhanie
URPE National Office Director
37 Howe Street
New Haven CT 06511

RESOURCES FOR TEACHING HETERODOX ECONOMICS

In mid August URPE hopes to launch on its web page a new feature, RESOURCES FOR TEACHING HETERODOX ECONOMICS. The site will grow over time, but it will begin with two features: Syllabi for Heterodox Courses, and Texts/Books for Heterodox Courses.

Long time URPE members will remember (fondly!) the collection of syllabi URPE put out (in that oh so primitive format, "printed material"), that many found very useful. The first part of the new site will re-create that, for today. We are asking anyone who has an interesting syllabus they have used to please send it to us in electronic form. We will post them, sorted by area (to the extent possible).

The second part of the site will be write ups on books that people can and do use as texts or supplementary material in various heterodox courses. When possible, we will ask for a short write up by the author. Then we will also post evaluations of the book by other URPE people who have used the book in a course, or simply read the book. Note there seems to be a flurry of books by URPE authors coming out over the next 6 months (and last 6 months) - we will certainly want these to be written up and URPE people to know about them, among the many others we will be posting. Write ups for books should aim to be a page or less.

Please send any syllabi for heterodox economic courses (or largely mainstream courses that you manage to introduce some heterodox supplements into), and reviews of books (and I will be directly writing to many of our URPE authors to ask for their write ups on their books) to Al Campbell at :Al@economics.utah.edu.

Alliance of Radical Academic/Intellectual Organizations (working title)

Preliminary Work-in-Progress Draft of Mission Statement
Call for a Founding Meeting: October 4, 2003 (tentative)

INTRODUCTION

We are radical scholars and intellectuals. Many of us are activist-academics who work in, around, and in spite of institutions of higher education. Many of us are activist-scholars and activist-intellectuals who work in non-academic settings. Some of us are veterans of the sixties, and some of us are younger; all of us are active participants in today's new movements. In 2002-2003, we came together in the streets, the teach-ins, the academic associations and elsewhere in opposition to the war in Iraq; we oppose the governmental lies that brought the U.S. into the war, and we oppose U.S. imperialism and the emerging U.S. empire. We are deeply concerned about growing repression and, in particular, its impact on critical thought and expression.

BACKGROUND

An initial meeting was held on April 19, 2003, at the City University of New York Graduate Center. The following is a preliminary draft mission statement and call for a founding meeting, prepared by a Steering Committee of volunteers attending that meeting and circulated to all attendees of that meeting for final review.

CALL FOR MEMBERSHIP AND FOUNDING MEETING

The Alliance of Radical Academic/Intellectual Organizations invites all collectives, caucuses, and organizations – i.e., all groups working in, around, and in spite of institutions of higher education--and whose members are in agreement with the principles in the draft Mission Statement below--to join the Alliance and to participate in a founding meeting, tentatively scheduled for October 4, 2003, in New York City, at a location to be announced. Final decisions regarding the mission, name, and activities of the organization will be based on discussions leading up to the founding meeting and/or at the founding meeting itself.

PRELIMINARY DRAFT MISSION STATEMENT

The Alliance of Radical Academic/Intellectual Organizations is a network of educational collectives and caucuses --brought together by the conjuncture of the war in Iraq; the degradation of the economy exacerbated by, but not totally attributable to, the war; growing repression; and privatization and defunding of higher education. The goals of the Alliance are to support the work of individual caucuses and organizations through the establishment of a national and possibly international organization and, through this, to facilitate and coordinate activities on a larger regional, national, and international basis in response to these developments. The types of scholarly and intellectual groupings in the Alliance are diverse, including radical caucuses in academic disciplinary and professional organizations; organizations publishing radical scholarly academic journals; radical caucuses of faculty, professionals, and graduate students both organizing and already within unions. The Alliance invites such organizations--as well as those who would like to organize new groups--to join this network. While member groups are diverse in type, all affirm the following two principles:

First, members of the Alliance--as members of scholarly and intellectual groups organized around radical principles--recognize that social and economic inequalities are built into the structure of capitalist society. In addition to being anti-capitalist, we also believe that inequalities of power come in many other forms: racism, sexism, ethnocentrism, xenophobia, bigotry, and discrimination based on age, ethnicity, physical ability, sexual orientation, creed, and native language. Alliance members seek to address vigorously all these forms of oppression and exploitation.

Second, members of the Alliance commit themselves to the principle of activism, with priority to activism within the educational sector because this is where Alliance members are concentrated. We are all activists, and we also affirm the dignity and value of intellectual work. We seek to build a better society, free of the bigotries and inequalities mentioned above, in which thought of all kinds will flourish. We believe that activism, as well as teaching, research and writing have an important role to play in bringing about a just and humane society. We want to establish institutional and societal conditions that will encourage analytic and critical thought as well as fostering the full development of human potential and creativity. To these ends we seek to build and be part of a re-born left.

Email: <leftcaucuses@furrrg.montclair.edu>

A NOTE ON THE MICROECONOMICS OF ISLAM

By
Behrouz Tabrizi

The Islamic Revolution of February 11, 1979 in Iran and two decades later the tragic events of September 11, 2001 keep alive the public attention to Islam. The mass media, particularly after 9/11 has focussed on Islam, mainly within the context of the politics of "hard-liners" in order to explain "terrorism" as a part and parcel of the Islamic belief in "holy war" (jihad). In academia however, the interest in Islam has grown in a somewhat different way; many people are curious about and interested in learning about the Islamic system of thought as a whole, a world-view that embraces political affairs, social norms, and economic laws. The following is an introductory reflection, an attempt to understand a part of Islam, i.e. its principles of microeconomics.

Islam constitutes a single religious ideology, but it has been understood differently through history, culminating in various sects each with its own particular interpretation of the Islamic laws (shari'a). In practice, therefore, there are many differences within Islamic economics as a derivative of shari'a. However, within this diversity of opinions on shari'a and thus on Islamic economics, there exists a common belief system based on Islamic philosophy which makes it possible to argue for the theoretical foundation of an Islamic economics as it "ought to be" versus as "it is."

Islamic economics assumes a pre-planned divine economy: God is the absolute owner (malek-e motlaq) and His injunctions for production, distribution, and consumption are eternal and historically independent of socioeconomic development. The Qur'an and the recorded life-style of the Prophet Mohammed (sunna) are the primary sources, which contain all necessary rules of conduct, "primary ordinances" ('anavin-e avalieh), in an Islamic market. This includes the fixed and eternal laws such as two types of tax: zakat (poor tax) and khums (income tax) for Shi'ites, and zakat alone for the Sunnis; the prohibition of usury, hoarding, excessive consumption, and the private ownership of natural resources. Further, the use of the secondary and tertiary sources, "secondary ordinances" ('anavin-e sanavieh), are also allowed although only when the primary sources do not provide the day-required ordinances on issues such as

government intervention in certain economic activities. The "secondary ordinances" can also replace the "primary ordinances" in case of emergency, in order to save the system from collapse (maslahat-e nezam). Although there is severe resistance to the implementation of the "secondary ordinances" among the clerics themselves, the ruling authorities occasionally use them for multiple purposes.

The Islamic economy identifies itself within an Islamic social structure in which the Islamic man* (mu'men) is regarded as a social unit. An Islamic man is a spiritual man whose earthly needs have to be met by divinely guided decisions. (The term "Islamic man" symbolizes the economic behavior of an ideal Muslim in the Islamic marketplace. It is used as a symmetrical term to "economic man" in neoclassical economics in order to outline their economic encounter.) Whether a consumer or producer, he remains fully devoted to the Principles of Islamic faith (usul-e din). There are five such Principles for Shi'ites, but only the first three are shared by Sunnis. The Principles are Monotheism (towhid) or belief in Divine Unity; Prophecy (nabuwat); Resurrection Day (ma'ad); Divine Justice ('adl); and Vice-regency (imamat) or belief in the Imams as successors of the Prophet Mohammed. The Islamic man is seen as an "ideal Muslim," one who practices his beliefs; and hence the whole Islamic community (umma) turns into an ideal Islamic society. This results in a single harmonious society in which everyone believes in the oneness of God (towhid) and in the same Islamic value system established on the basis of the Divine Justice ('adl). As society becomes unified around the principle of the oneness of God, His command for doing "good" (amr-e be ma'ruf) and avoiding "evil" (nahy-e az monkar) obligates every Islamic man go through an identical self-purification (tazkiyah). In principle, therefore, the ideal Islamic society is free from all kinds of "legal, class, social, political, racial, national, territorial, genetic or even economic contradictions."

There is no scarcity of resources in the Islamic economy. God's creation is perfect and He has created everything in abundance. "Scarcity" is a phenomenon

that exists only in non-Islamic economies, where it is the result of "injustice" and "mal-distribution" in such economic systems. In the absence of scarcity of resources in Islamic economics, the focus of economics is "distribution" rather than "efficient production." It thus differs fundamentally from neoclassical economics, which defines itself as an analysis of the conflict between limited resources and unlimited wants. Unlike the "economic man" of neoclassical economics, the "Islamic man" has limited wants, and is opposed to excessive consumption (*israf*). The Islamic man is an ethical man (*mu'men*) whose first contract is with God; he puts the pleasure of God before his own in exchange for His promise of a place in paradise. The quantity of goods that he desires or "demands" is not determined by price, but constrained by ordinances of God; he is a moderate consumer, for both consumerism (*israf*) as well as meanness (*iqtar*) are prohibited by the *shari'a*. The behavior of the Islamic man, prescribed by God, is central to any theory of economic behavior in Islam.

As a producer, the Islamic man is also different from the economic man. He remains loyal to God's injunctions and the goal of maximization His pleasure not only has precedence over business-profit maximization, but also over the very existence and continuation of the business itself. The Islamic producer, therefore, produces within the permissible limits of *shari'a*, in the same manner as the Islamic consumer who consumes within permissible limits of consumption. The Islamic producer is the economic conscience of the Islamic market; he fulfills the needs of the society by giving priority to production of low-price "necessities," and prefers public interest (*masaha*) to his own private benefit including maximization of profit. The sense of brotherhood in Islamic society turns "competition" between producers into "cooperation," and the expected "supreme felicity" provides the primary incentive for production. The production process of an Islamic enterprise is organized, broadly speaking, as either a "wage-rent enterprise" (*ijarah*) where labor does not share in the profit or loss of the business and is hired at a fixed wage-rate, or a "profit-

sharing enterprise," where labor and capital share the profits of the enterprise.

There is, however, no common understanding of Islamic economics even when relying only on the "primary sources." On one extreme is the "Islamic Socialism" of Mu'ammarr al Qadhafi, on the other the "Islamic Kingdom" of al- Saud's dynasty, and in between the "Islamic Republic" of Iran. One reason for the differences of opinions in interpretation of the *shari'a* is the contradictory statements in the "primary sources" themselves. There are "as many as forty thousand acts, injunctions and statements attributed to the Prophet" alone. Islamic primary sources are indeed so rich that every Islamic jurist is provided with a legitimate source of support for his understanding of Islam, which in general coincides, either consciously or otherwise, with his class interest. Differences in class interest provide another reason for differences of opinion.

However, as all Islamic economists categorically reject the economics of the capitalist system, they face the challenge of answering the question as to how their own "Islamic system" can be implemented. The answers all culminate in two "roadmaps," ironically leading in two opposite directions. One group believes that society should first go through a transition period to try to reach an ideal Islamic society as a pre-requisite for the implementation of the Islamic economy. The other group believes that it is the other way around; the Islamic government should first establish the Islamic economy according to Islamic prescription and only after that can a society turn into the ideal Islamic society. The former group represents "Islamic liberalism," and the latter "Islamic traditionalism." As this theoretical debate goes on so does the political encounter between the "Islamic hard-liners" and "Islamic reformists," which is further complicated by the unprecedented "secular freedom movement" simultaneously challenging both.

Behrouz Tabrizi is an Assistant Professor of Economics at St. Francis College, Brooklyn. <btabrizi@stfranciscollege.edu>

I, The Bewildered

By
Saleem Kaaz Hosein.

I am daring,
I am bold,
I will not do what I am told.
I'm a dreamer,
I'm a king,
I'm everything in between.
I love without boundaries,
I cry secret tears,
I can't let anyone know my fears.
I'm coming of age,
I've barely started,
I'm a guy standing where the roads have parted.
I'm smart-but confused.
I'm weak-but I'm strong.
I am tempted.
These are decisions I must make.
I know you are scared of what we will find
on this journey through dangerous times,
but you must understand
no matter what you will say
we will break free and go on our own way.
Young and vibrant,
You call us generation X,
What can we do, we're totally bombarded,
Bombarded by crime, violence and sex.
I look at the television and what do I see,
A prisoner of war staring back at me.
I'm bewildered.
I'm confused.

Acquaintances of mine,
Products of the media,
Seem to be amused.
I'm a college student amongst all things.
Higher education is what I crave.
No longer do I think senseless killing and fighting to
be brave.
I'm intelligent.
State for me logical reasons and I will concede,
That having my fellow human beings fight and die,
we need.
We have a brain, oh, one which we should use.
The higher meaning which only one may inspire,
Reason it out, find answers you desire.
Don't push public political opinion down our throat,
Remember we have the right to vote.
We the future must stand fast,
To leave violence and war as something of the past.
As higher forms, homo-sapiens we are,
It is our duty to not let this go far.
Reunite families, the so called job is done.
Come my brother, my sister,
I, the bewildered,
Think we should all just live as one.

Saleem Kaaz Hosein is an International Student at
St. Francis College, Brooklyn. E-mail< salka1@hotmail.com>

The Meaninglessness of Means

by Paddy Quick

The use of GDP per capita as an index of the well-being of the residents of a country is very common. Even the UNDP Index of Human Development includes it as one of the components of its index. You do not have to be a Marxist to recognize that averaging the income of capitalists and the income of workers reveals at most some index of productivity, rather than a useful measure of the standard of living of an "average" person.

To illustrate the meaningless of averages, I ask students to explain the following statistical fact:

Between 1945 and 1955, the average height of people in the United States fell by 2.45 inches.

Many interesting hypotheses are put forward. The immigration of short people is usually one of them. Readers may have other ideas. The correct answer is below (turn the page upside down - this is tough stuff!)

This is the result of the baby boom. Babies are typically a bit shorter than adults. But if you think "people" means "adults" then you should think again about whether "people" (in GDP per capita statistics) means wage/salary earners. [By the way, the number given, 2.45 inches, is undoubtedly wrong - nobody sensible would waste their time trying to figure it out. I certainly didn't.]

URPE News and Announcements

URPE STEERING COMMITTEE REPORT

URPE's National Office will be moving in the fall to Amherst, Massachusetts. It will be located in the building of the Political Economy Research Institute (PERI) at the University of Massachusetts at Amherst. This is a very significant move for URPE, and the Steering Committee would like to express publicly its gratitude to PERI for its generous offer of office space in its brand-new building. The contract between URPE and PERI was signed this spring. (For information on PERI, see page 18 of this Newsletter). We hope to contribute to and benefit from the opportunities this presents for cooperation among organizations devoted to the development and dissemination of political economic theory.

Plans are underway for a celebration at the official "office-opening" on November 15, 2003; all URPE members are invited. Further details will be provided in the next URPE Newsletter which will focus on the opening of this new chapter in URPE's history.

The Steering Committee, as reported in the previous Newsletter, voted at its Spring meeting to allocate funds in its 2003-2004 budget for URPE Student Representatives. The announcement regarding applications for these positions is on page 7 of this Newsletter. The goal is to promote student-initiated activity which will promote radical political economics and contribute to the building of URPE. The one-year project will be evaluated by the Steering Committee at its Spring 2004 meeting. All URPE members are encouraged to spread the word among interested students.

The next meeting of the Steering Committee will take place on November 22-23 at our new office in Amherst Massachusetts. As always, URPE members are encouraged to correspond with any members of the Steering Committee or with the National Office Director if there are any matters they would like the Steering Committee to consider.

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STEERING COMMITTEE ELECTIONS

The following are candidates for the URPE Steering Committee. There are three vacancies on the Committee. Elections will take place at the Summer Conference. Write-in candidates are allowed.

Al Campbell. I teach economics at the University of Utah. I am presently on the Steering Committee, and would like to stay on for one more term, as I feel I am part of several SC projects that we have been working on for a while and we now have the base in place and will realize over the next couple of years. The most important such project is the outreach to graduate students. A second project has to do with developing a place on our web site that has information resources people can use when teaching heterodox economics - syllabi, brief write ups on text books and other books (new and old) one can use, etc. A third project has to do with creating more connections between URPE and other heterodox economics groups, and also other political economy groups around the world (England, Japan, Brazil, Argentina, ...).

Lester Henry has a Ph.D in economics from the University of Massachusetts at Amherst. He also did graduate studies at the University of California at San Diego. His undergraduate studies were done at the University of Wisconsin at Madison and at Brooklyn College where he obtained his Bachelors Degree in Economics with Mathematics and Computer Science. He was the recipient of a graduate fellowship of the American Economics Association, 1986-88. Dr. Henry has taught at Brooklyn College (CUNY) and the Fashion Institute of Technology in New York and was a Summer Fellow at the Center for Advanced Study in the Behavioral Sciences at Stanford University. His areas of interest are International Finance, Capital Flight, Monetary Policy, and Trade. He recently authored "Globalization of Financial Markets: Implications for the Caribbean" for the Caribbean Sub-Regional Office of the United Nations Economic Commission for Latin America and the Caribbean. He is currently Lecturer in Economics at the University of the West Indies at St. Augustine.

Gary Mongiovi has been a member of URPE since the 1980s and a member of the Editorial Board of the RRPE since 1994; in 1999 he was the recipient of the Ed Board's coveted Golden Pencil Award. He received his PhD from The New School for Social Research in 1988. He teaches at St John's University where, from 1997-99 he served as Chairman of the Economics and Finance Department. He has been a member of the Board of Governors of the Graduate Faculty of the New School since 1996. He has published in the Review of Radical Political Economics, the Cambridge Journal of Economics, Contributions to Political Economy, Metroeconomica, Social Research, the Journal of the History of Economic Thought and the Nation. Since 1996 he and Steve Pressman have co-edited the Review of Political Economy.

Laurie Nisonoff (nominated by Douglas Koritz.) joined URPE in Cambridge, Massachusetts in fall 1968 as an MIT undergraduate and assisted the first national secretary, Ted Behr, while working with the Boston chapter at the earliest conferences held at MIT. She subsequently worked in chapters in New York City and New Haven, CT. In 1971 she was the first women's caucus representative to the Steering Committee, and served on the Editorial board from 1972-74, 1980-82 and 1988-2000. While on the steering committee she and Heidi Hartmann planned the first national conference on the political economy of women, which drew more than 300 people to New Haven. While on the editorial board she was instrumental in many special issues on policy, race and class, economic history, and gender, and coordinated the 1991 double special issue on "Women in the International Economy" and, with Doug Koritz, the 1998 special urban issue in honor of Matthew D. Edel. She also performed many administrative duties and either served on or led the hiring committees for every managing editor since 1980. She has also worked on regional and national URPE conference planning and given papers and workshops at dozens of URPE conferences. For many years, she with others, sustained a Pioneer Valley URPE chapter and a local Women and Development group.

Laurie has taught political economy, economic, social and labor history, labor and community studies, and race/class/gender at Hampshire College in Amherst, MA since 1974, where she is currently Professor of Economics. She has published on the labor process, women in China, and the 1930s in the RRPE, Feminist Studies, and Workplace Democracy; she is co-editor of the popular The Women, Gender & Development Reader (ZED 1997). She is currently working on projects on tourism, the impact of plant closings in the CT Valley during the 1930s, and a book honoring Matt Edel. Laurie has also been active in Marxist-Feminist Group I, which is celebrating its 30th anniversary and includes a number of other URPE scholar/activists. She participates in IAFFE conferences and taught a pedagogy workshop for them in 2000 on "Internationalizing the Economics Curriculum". She has served on other national boards including the Association for Workplace Democracy.

Laurie is running for reelection to the Steering Committee to continue and conclude several tasks. Her current particular responsibilities include assisting the process of moving the national office to the new David Gordon Hall at the University of Massachusetts-Amherst, valiantly trying to recreate a local chapter to support this new location, and working to clarify the job responsibilities and evaluation of the National Office Director. She would like to continue these tasks on the Steering Committee for the next few years to establish a new base for us to continue on into the future in our wonderful new location.

School of Social Science Hampshire College Amherst, MA 01002 o: 413 559 5397 f: 413 559 5620 h: 413 256 0410, 718 458 3806 e: lnisonoff@hampshire.edu

REPORT FROM *REVIEW OF RADICAL POLITICAL ECONOMICS*

SPECIAL ISSUE: CALL FOR PAPERS RADICAL POLITICAL ECONOMY OF CONSUMPTION

The structure and practice of consumption has recently received considerable attention by researchers in the fields of sociology, cultural studies, anthropology, and history. This work offers new insights into the ways in which material culture and corporate marketing affect social relations and individual identity formation. Considering the importance of consumer activity to the reproduction of economic systems, radical political economy is particularly well positioned to attend to the linkages between consumption and production. Radical political economics can be used to highlight those processes by which consumer demand is constructed in relation to the world of work. In addition, within a radical political economy framework, consumption activity can be understood as the outcome of conflicting processes of accommodation and resistance. For this special issue we seek research that explores the ways in which consumption and the consumer are constituted within a system of desire and restraint, individuality and conformity, agency and structure.

In addition, recent work investigating the role of consumption in the system of commodity production through an elaboration of global commodity chains or through the articulation of a retail circuit of capital has shed light on the mechanisms underlying the rise of global production, global marketing, and the potential for a crisis of realization. We also seek papers that advance research of this nature.

Finally, in creating a space for radical political economy of consumption we seek papers of a reflective nature that offer significant and novel re-readings of Marx, Keynes, Veblen, Galbraith as they relate specifically to theories of consumer behavior and consumption practices.

We invite papers from a diversity of perspectives including Marxian, neo-Marxian, post-Keynesian, radical institutionalist, feminist, and postmodern. Articles should be 5,000-10,000 words, inclusive of notes and references. The research can be theoretical, empirical, historical, comparative, or based on case study. We also encourage contributions employing interdisciplinary approaches.

Submissions are due by March 30, 2004, and must follow the Instructions to Contributors listed in each issue of the Review and available from the Managing Editor. All submissions are subject to the RRPE's usual review procedures and they should not be under review with any other publication. We strongly encourage authors to send a brief title and abstract as soon as possible, so we can coordinate timely publication of the issue. Send 4 copies to Hazel Dayton Gunn, Managing Editor, Review of Radical Political Economics, Dept. of City & Regional Planning, 106 W. Sibley Hall, Cornell University, Ithaca, NY 14853, USA.

SPECIAL ISSUE: CALL FOR PAPERS THE HISTORY OF RADICAL (HETERODOX) ECONOMICS

Throughout its 35-year history, the Union for Radical Political Economics has provided a voice to economists who oppose the neoclassical paradigm and to those who wish to develop a compelling alternative analysis of the economy. Yet, much of the modern history of radical political economics is located in personal memory and, on occasion, conveyed via the oral tradition of storytelling. It remains largely unwritten, much less critically analyzed. It is with this in mind that the Review of Radical Political Economics announces a special issue on the History of Radical (Heterodox) Economics.

This broad topic includes many different themes. Articles may be on the history of radical economics departments within and outside of the United States. Articles may be on the history of URPE and the RRPE and their relationships with related groups. Articles may be on the history of fields of inquiry within contemporary radical thought. In particular we wish to explicitly encourage organizational histories and personal accounts that are embedded in the history of ideas and in the development of particular research programs in political economy.

Articles should be sent to the managing editor of the RRPE by July 1, 2004, specifying their consideration for the special issue on the History of Radical (Heterodox) Economics. Therefore, send four copies of any article in this area to: Hazel Dayton Gunn, Managing Editor, RRPE, Dept. of City & Regional Planning, 106 W. Sibley Hall, Cornell

EDITORIAL BOARD ELECTIONS

The slate for the editorial board elections is:

Enid Arvidson
David Barkin
Brigitte Bechtold
Richard R. Cornwall
Chris Georges

Don Goldstein
Jon Goldstein
Michael Keaney
John McDermott
Gary Mongiovi

Eric Nilsson
Ajit Sinha
John Willoughby

There are 12 open positions and 13 candidates. An election statement for each candidate will be posted on the URPE web site. Voting will be by mail ballot (the statements will also be enclosed with the ballot). Ballots will be mailed out in July, and must be returned by August 15 to be counted prior to the URPE summer conference. Election results will be announced at the conference.

UPDATE ON ECONOMY CONNECTION URPE's Resource/Speakers Bureau

by Ruthie Indeck, Coordinator (201-792-7459 or soapbox@comcast.net)

"Class warfare" is redistributing money to the rich and endangering the future for the rest of us, Bill Tabb told 50 residents of Inwood (northern Manhattan) who were celebrating Fathers Day at a "Community Fair and Forum." Bill talked about the wars on terrorism and Iraq in the context of the long-term "pre-emptive war" policies of Bush and friends. He connected domestic cut-backs with military spending and with tax cuts that benefit the top 5% of the population. Angelo Ortiz then gave specifics on unemployment and service cuts in Inwood, and Rev. Simon Harak of "Voices in the Wilderness" showed slides of Iraqi war victims and talked about making ethical life choices and policy decisions. The event was organized by Inwood United for Peace and Justice, a group that grew out of the nationwide candlelight vigils organized in response to the Iraq war. Neighborhood merchants contributed a buffet dinner of rice and beans, chicken, salads and desserts; a local bookseller displayed books in English and Spanish; and organizations sponsored tables laden with literature on housing, health care, education, social services, elections, the war, and URPE events. Children made balloon animals and painted a peace banner to send to children in Iraq.

Budget cuts resulting from militarization and regressive government policies were also on the minds of educators who attended a June conference at Bristol Community College, Fall River, MA, sponsored by the Learning Assistance Association of New England and the Northeast Educational Opportunity Association (NEOA). Arthur MacEwan spoke about the fiscal situation in Massachusetts in the context of rising inequality (with an emphasis on the impact of globalization), the ascendancy of conservative politics in Washington and in state governments, and long-term shifts and tensions around public higher education. LAANE members, angry about the budget cuts and eager to find ways to fight them, had lots of questions about the connection between military spending and cuts in education. The budget cuts threaten access to higher education for thousands of students, many of whom are minority and/or low-income.

Columbus, Ohio was the site of a third war-related talk: Alan Haight spoke about "The Dollar, the Euro, and Oil" to members of DSA. He presented both sides of the debate on the potential effects of using euros in oil transactions. He also discussed other aspects of the war, and suggested that "the war is not a matter of international financial intrigue: Bush just wants that oil for his pals in the US (not for France or Russia or China . . .)." Alan

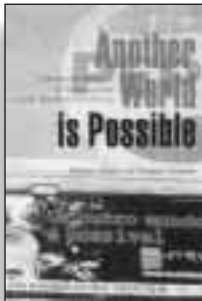
also expressed concern about U.S. external debt, "which could cause a collapse of the dollar regardless of what OPEC does with its invoicing policy."

Back to NYC: Nomi Prins participated in a three-woman panel on "War: The Corporate Connection" hosted by New Yorkers Say No To War. The other two panelists were Frida Berrigan, who will speak in the opening plenary of URPE's Summer Conference, and Virginia Rasmussen. Organizer Elsa Higby reports that about 60 people attended and that the speakers were great. Nomi described government procedures for awarding postwar contracts, noting that new jobs are often grandfathered into pre-war contracts. She also gave details of specific connections between the government and its contractors. The audience, generally in agreement with the viewpoints of the speakers, focused on how to use this information in future political activity.

Herb Michael invited Paddy Quick to speak on immigration to his students at the Fannie Lou Hamer Freedom High School in the Bronx. Herb reports that "Paddy's point of view was novel; it critiqued some of the more popular notions of people coming to 'a land of opportunity.' Instead she pointed out that it is the destruction of local economic relationships throughout the Caribbean Basin, Latin America and elsewhere that set people in migration to other lands." The U.S., Paddy noted, was often responsible for the loss of jobs and opportunities at home. Paddy and Herb encouraged students from Puerto Rico and other countries to talk to their parents and grandparents and learn more about their own history. Some of the students used the ideas in Paddy's talk in final papers and posters.

In addition to talks and consultations initiated outside URPE, NY URPE members Paul Cooney, Barbara Garson, Ruthie Indeck, Nomi Prins, Joe Smith and Renee Toback organized three panels at the Brecht Forum: "The Political Economy of War, Oil and the Military," with George Caffentzis, Bill Hartung and Paddy Quick; "Privatization of Water, from Johannesburg to Jersey City," with Yassine Fall, David Ferguson, Barbara Garson and Elliott Selar; and "Recession from a Labor Point of View," with Greg DeFreitas, Walter Stafford and Renee Toback. Segments of the Recession panel were played on a WBAI labor program, and part of the Water panel will be shown in August on cable TV. In the words of Liz Roberts of the Brecht Forum, URPE panels are "awesome"!

NEW THIS FALL FROM PALGRAVE MACMILLAN

**ON IMPERIALIST GLOBALIZATION**

Fidel Castro

In these two speeches delivered on the eve of the new century, Fidel Castro argues that globalization is an imperialist world order, manifested in new forms of economic exploitation, attacks on national sovereignty, cultural subjugation, and military aggression.

164 pp. / 1-84277-268-6 / \$45.00 cl.

1-84277-269-4 / \$15.00 pb.

Zed Books

**ANCIENT ROOTS, NEW SHOOTS***Endogenous Development in Practice*Bertus Haverkort,
Katrien van't Hooft and
Wim Hienstra

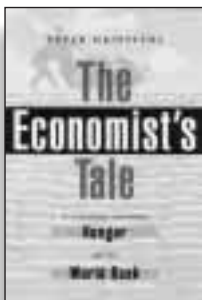
This volume explores the notion of endogenous development, or "development from within." It demonstrates how development can be based on locally available resources, knowledge, values and leadership institutions; how there can be genuinely local determination of development options; and how the benefits of development within local areas and communities can be fostered.

Sept 2003 / 280 pp.

1-84277-334-8 / \$69.95 cl.

1-84277-335-6 / \$25.00 pb.

Zed Books

**INTELLECTUAL PROPERTY, BIODIVERSITY AND SUSTAINABLE DEVELOPMENT***Resolving Difficult Issues*

Martin Khor

Intellectual property rights have become a major source of controversy. Corporations are now patenting human genes, plants, and other biological materials. In this book, Martin Khor examines the "biopiracy" phenomenon, its links to the TRIPS Agreement, and its various effects.

128 pp. / 1-84277-234-1 / \$59.95 cl.

1-84277-235-X / \$19.95 pb.

Zed Books

**HUNGRY CORPORATIONS***Transnational Biotech Companies Colonise the Food Chain*

Helena Paul and

Ricarda Steinbrecher,

with Lucy Michaels and

Devlin Kuyek

This book is about the growing dominance of transnational corporations over many aspects of our lives. The authors show how a handful of companies have accelerated the industrialization of agriculture; penetrated the previously independent world of scholarly research; manipulated public opinion, and more.

Dec 2003 / 256 pp.

1-84277-300-3 / \$75.00 cl.

1-84277-301-1 / \$22.50 pb.

Zed Books

AID*Understanding International Development Cooperation*John Degnbol-Martinussen and
Poul Engberg-Pedersen

In this comprehensive study on global aid, the authors argue that no better alternative exists to replace taxpayer-financed aid as the main mechanism for promoting greater equality between North and South and within the countries of the South.

352 pp. / 1-84277-038-1 / \$75.00 cl.

1-84277-039-X / \$27.50 pb.

Zed Books

DE-GLOBALIZATION*Ideas for a New World Economy*

Walden Bello

This short and trenchant history of the organizations promoting economic globalization—the World Bank, IMF, WTO, and Group of Seven—point to their manifest failings. Walden Bello reviews these institutions' crisis of legitimacy and examines the major new ideas for reform—the Commission on Global Governance's suggestion of an Economic Security Council; the US Congress's Meltzer Commission proposals; and the ideas of financier, George Soros.

Global Issues

144 pp. / 1-84277-304-6 / \$55.00 cl.

1-84277-305-4 / \$17.50 pb.

Zed Books

THE REAL WORLD ECONOMIC OUTLOOK 2003*The Legacy of Globalization: Debt and Deflation*

Edited by Ann Pettifor

Building on the New Economic Foundation and Jubilee 2000's experience of making complex economic issues interesting and attractive to a mass audience, and publishing alternative reports, this book provides an overview and reviews the global economy from a different and radical perspective.

Sept 2003 / 224 pp.

1-4039-1794-9 / \$75.00 cl.

1-4039-1795-7 / \$24.95 pb.

ANOTHER WORLD IS POSSIBLE*Popular Alternatives to Globalization at the World Social Forum*Edited By William F. Fisher and
Thomas Ponniah

In this remarkable collection, the compilers have brought together some of the most important themes and voices which these rapidly growing, diverse citizens' movements have expressed at the World Social Forum.

384 pp. / 1-84277-328-3 / \$59.95 cl.

1-84277-329-1 / \$19.95 pb.

Zed Books

THE ECONOMIST'S TALE*A Consultant Encounters Hunger and the World Bank*

Peter Griffiths

What really happens when the World Bank imposes its policies on a country? This is an insider's view of one aid-made crisis, as the author gives a day-by-day account of a mission he undertook in Sierra Leone in 1986.

Sept 2003 / 272 pp.

1-84277-184-1 / \$69.95 cl.

1-84277-185-X / \$25.00 pb.

Zed Books

WTO: THE DOHA AGENDA*The New Negotiations on World Trade*

Bhagirath Lal Das

Following the Doha Ministerial Declaration in November 2001, the developed countries have catapulted the WTO into an intensive, three-year round of further international trade negotiations. In this concise guide to the issues involved, Bhagirath Lal Das explains the new Work Programme which will guide these negotiations.

128 pp. / 1-84277-298-8 / \$49.95 cl.

1-84277-299-6 / \$17.50 pb.

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CONFERENCES

The Oscar Braun Committee, AGD-Economicas announces:

The Third Conference of Latin American Political Economists

16-18 October 2003

Facultad de Ciencias Económicas de la Universidad de Buenos Aires.
Avenida Córdoba 2122. Buenos Aires.
Argentina.

Organized by: Sociedad Brasileira de Economia Political - SEP (Brazilian Society of Political Economy)
Economistas de Izquierda - EDI (Left-wing Economists)

Topics for the submission of papers:

- 1) Globalisation and the crisis of capitalism in Latin America
- 2) The nature of Argentine crisis
- 3) Brazil's new government. Economic prospects.
- 4) The problem of crisis in advanced capitalist countries
- 5) Casualisation and crisis of labour in Latin America; the case of the Piqueteros movement in Argentina
- 6) Argentina: the experience of factory take-overs
- 7) Proposals for economic alternatives

Submission Guidelines: Papers in Spanish, English or Portuguese must be submitted in MS Word, Times New Roman 12 pt. font, 1.5 line-spacing. They must not exceed 20 pages in length (on A4 paper), including a 250 word abstract. Please indicate one of the 7 above-mentioned topics. Deadline for the submission of papers: 30 August 2003. (Note that for postal submissions the deadline is that of the postage date.)

Postal submissions must be sent to:
IADE (III Coloquio)
Lic. Eliseo Giai,
Hipolito Yrigoyen 1116, piso 4
1086 Buenos Aires, Argentina.

Electronic submissions must be sent to:
E-D-I@yahoogroups.com

There is no funding available from the organising committee.

Joan Robinson Centennial Conference University of Vermont, Burlington, VT October 17-19, 2003

October, 2003 is the 100th anniversary of the birth of Joan Robinson, one of the most innovative and prolific economists of the twentieth century. John Kenneth Galbraith has called her the "most diversely interesting economist" of his generation, a person whose work was imbued with a "deeply ingrained suspicion of the accepted view." To celebrate her contributions, the Department of Economics at the University of Vermont is hosting the Joan Robinson Centennial Conference in Burlington, Vermont, USA, the weekend of October 17 through 19, 2003.

The Joan Robinson Centennial Conference assembles leading international economists to present work reflecting on Robinson's contribution to economic knowledge, demonstrating her on-going influence on new research in the fields of growth theory, money, and macro policy, and industrial organization.

For more information, visit the conference website at <http://joanrobinsonconference.net/>. Address any questions about the conference to Shari Dike at Shari.Dike@uvm.edu or phone 802.656.2040

**Southern Labor Studies Conference
Moving Workers: Migration and the South
Birmingham, Alabama
April 22-24, 2004**

Papers are invited for the 2004 Southern Labor Studies Conference. It will be held in Birmingham, Alabama April 22-24, 2004. The theme of the conference is, "Moving Workers: Migration and the South." Professor Joseph Trotter will be the keynote speaker. There will also be two plenary sessions, one examining contemporary migration into the South and the other addressing the historical and interpretive dimensions of migration.

The conference web-site is: <http://www.slsc2004.org/> Anyone can submit papers and sessions online at the web site as well as get specific information regarding the conference. The submission deadline is November 7th, 2003.

To submit a proposal through the mail:

Individual paper: Please include contact information, a 2 page vitae, and a 500 word paper abstract.

For entire sessions: Please include contact information for the person proposing the session, a 2 page vitae for each presenter, 500 word abstract for each paper in the session, and include all names and institutional affiliations for presenters, chair and discussant(s).

Mail submissions to: Professor Robert Woodrum, Miles College, Division of Social and Behavioral Sciences, 5500 Myron Massey Blvd., Fairfield, Alabama 35064 or email them to robert@slsc2004.org

For questions and comments please email robert@slsc2004.org

Political Economy Research Institute Quarterly Bulletin

The PERI Newsletter of Research, Policy, and Events 03.2 (June)

CONTENTS

(1) New Books

CONTOURS OF DESCENT: U.S. ECONOMIC FRACTURES AND THE LANDSCAPE OF GLOBAL AUSTERITY, by Robert Pollin.

NATURAL ASSETS: DEMOCRATIZING ENVIRONMENTAL OWNERSHIP, edited by James K. Boyce and Barry G. Shelly.

(2) PERI Research Briefs

"Capital Management Techniques in Seven Developing Countries During the 1990s: Lessons for Policy Makers, by Gerald Epstein and Ilene Grabel"

"Confronting the New York Fiscal Crisis: Raising Revenue Through Taxing Stock Market Transactions," by Robert Pollin and James Heintz

(3) New Working Papers and Research Reports

The Political Economy Research Institute (PERI) is based at the University of Massachusetts, Amherst. For general information about PERI, please visit our website: <http://www.umass.edu/peri>.

URPE BUDGET FY2001/2002 (Actual), 2202/2003 (Proposed and Updated), 2003-2004

Description	Actual 2001/2002	Proposed Budget 2002/2003	Updated Budget 2002/2003	Proposed Budget 2003/2004
National Office Staff				
Salaries	24,559	25,518	25518	26,100
Tax Contribution	2,151.79	2297	2297	2400
Health Insurance	2,676.00	3100	2964	3200
General Administration				
Rent	2,700.00	2700	2700	1132
Liability Insurance	509.00	669	669	750
Telephone	1,355.89	1800	1800	1800
Office Supplies	991.84	1300	1300	1500
Office Equipments	0.00	1200	1200	1500
Postage	821.54	1100	1100	1100
Email	278.40	275	275	275
Advertising	1,500.00	2500	2500	2500
Accounting Services	450.00	500	900	1100
License & Permit	95.00	100	100	100
Business Meeting	84.14	100	100	100
D & O Insurance	0.00	3600	1800	1800
Miscellaneous Adj. & (Debt PMT)	12.33	0	..	..
Bank: Fees + Chk book + Bad chks	128.80	350	350	350
Newsletter and Web Site				
Printing	3,571.02	3700	3700	3700
Postage/Mailing/Layout				
Web Site Consultant	134.40	200	200	200
Travel				
	3,291.44	4200	4200	4200
National Office Staff Steering Committee Editorial Board Managing Editor				
RRPE				
Managing Editor Compensation				
Salary	26,116.32	25518	25518	26100
Taxes	2,892.97	2297	2272.53	2400
Health Insurance	2,497.54	3077	2964	3200
Administrative Expenses	824.20	1000	0	0
Book Review Expense	0.00	1000	0	0
Economy Connection				
EC Coordinator 'Stipend'	1,800.00	3600	4000	4000
Speakers' Bureau Reimbursement	1,000.00	1000	1000	1000
URPE NYC	294.35	0	0	
Summer Conference				
	..	15000	16000	16000
Facilities Rental & Meals Supplies/drinks	11053.5 522.59			

Entertainment	400			
Lifeguard/Childcare	800			
Travel	1372.5			
Miscellaneous	146.16			
Occasional Expenses				
Membership To ELS (Transfer Money)	3,755	0	0	0
Attorney's fees for lawsuit	11,253.39	5000	4773.66	0
Publisher Set-aside	0	0	0	0
URPE Student Reps	..	..	..	1800
Moving Expenses				2000
Total Expenses	110,039	112,701	112,001	108,507
Income				
Membership				
Limited	1,740.00	2500	2500	3000
Full (After Paying Sage)	5,330.00	0	8250	10000
RRPE				
Contractual management Fee	46,200.00	70000	70000	70800
Estimated profit share	41,635.00	20000	20000	20000
Sale of back issues/Other	230.00	3310.98	3310	350
Conference				
Gross Revenue	16,588.30	18000	18000	18000
Miscellaneous (Cash Return +Contri)	417.00			
Newsletter				
Advertising & URPE List	2,675.00	3000	1500	1500
Libraries	1,025.50	1500	1500	1500
Contribution				
Sustainer appeal	3,066.69	6000	3000	0
Legal defense fund				
Other Income				
ASSA fees	0	1000	1000	1000
Interest on saving/Investment	1,042.49	500	500	500
Speakers Bureau donations/NY URPE	595.00	300	300	300
Endowment Income	..	..	..	..
.....Reader	832.20	250	70	0
Total Income	121,377	126,361	129,930	126,950

Budget Summary

Description	Actual 2001/2002	Proposed Budget 2002/2003	Updated Budget 2002/2003	Proposed Budget 2003/2004
Inflow	121,377	126,361	129,930	126,950
Outflow	110,038	112,701	112,001	108,507
Net Inflow/Outflow	11,339	13,660	17,929	18,443

THE SUMMER CAMP: ITS BENEFITS AND ITS COSTS

The URPE Summer workshop/retreat will meet at Camp Chinqueka in Bantam, Connecticut. The camp is on a beautiful lake and conference participants can swim (with life-guard provided) and boat. The camp also has tennis courts and a soccer field. Many people enjoy hiking in the area. Children are welcome, and people who register before August 10 will be provided with professional child-care from 9 a.m. to 9 p.m. (with breaks for meals). (URPE is one of the most child-friendly organizations in the United States.) The cabin accommodations are “basic”—double-bunk beds (with firm mattresses) in cabins with bathroom facilities— people should bring their own pillows and sleeping bags. URPE organizes cabins in many ways to accommodate all the people who attend: single gender and mixed gender cabins, a cabin for kids (whose parents approve), and even a cabin for “snorers.” The camp facilities for handicapped people are not ideal, but most people can be accommodated, and the most accessible cabin is reserved for people with difficulty walking. Those who have special needs are asked to contact the URPE National Office. The camp food is rated “very good” by past conference attendees. Both vegetarians and vegans will enjoy the meals that are regularly prepared by the camp’s kitchen staff. Again, anyone with special needs is asked to contact the National Office.

Directions to the camp can be obtained from our web-site (www.urpe.org) or by contacting the National Office. The camp is about 90 minutes from New York City.

The fees listed below for the URPE Summer Conference include the conference, lodging in communal cabins or in self-provided tents, and meals. Conference fees are determined on a sliding scale (see below for suggested classifications.) Graduate students are eligible for 50% scholarships. Contact Al Campbell at Al@mill.econ.utah.edu. Check-in for the conference begins at 3 pm on Saturday, August 17, 2001, and continues throughout the conference. The conference ends after lunch on Tuesday, August 20, 2002.

	<i>Very Low Income</i>	<i>Low Income</i>	<i>Middle Income</i>	<i>High Income/Institution</i>
ADULTS				
Entire 3 days/3 nights:	\$140	\$150	\$200	\$307
Daily Rate:	45	55	75	115

SPECIAL RATE for GRADUATE STUDENTS participating in graduate student plenary: \$75
(For more information, contact Al Campbell <Al@economics.utah.edu>)

CHILDREN ages 12-18

Entire 3 days/3 nights:	\$70	\$95	\$125	\$185
Daily Rate:	25	40	50	65

CHILDREN ages 3-11

Entire 3 days/3 nights:	\$50	\$60	\$80	105
Daily Rate:	20	25	30	40

MAXIMUM FAMILY RATE

Entire 3 days/3 nights:	\$250	\$310	\$460	\$610
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Children aged under 3 are free.

Lodging off-site. For those of you who prefer lodging off-site, there are many bed and breakfasts and hotels in the area, although they are on the expensive side. We will post a list of lodgings in the area on our website <www.urpe.org>. If lodging off-site, subtract \$10 per night per person (\$30 for the entire conference.)

Number of household members	<u>Sliding Scale</u>			
	Very Low Income	Low Income	Middle Income	High Income
1	\$0-9,100	\$9,101-15,150	\$15,151-35,000	over \$35,000
2	\$0-10,100	\$10,101-19,150	\$19,151-50,000	over \$50,000
3	\$0-12,100	\$12,101-23,150	\$23,151-55,000	over \$55,000
4	\$0-14,100	\$14,101-28,150	\$28,151-60,000	over \$60,000

SUMMER CONFERENCE REGISTRATION FORM

Note: There may be a change in the fee schedule for the Summer Conference, with a lower rate for people with heavy travel expenses, and the possibility of a higher rate for people with low travel expenses. People who register now will receive refunds if there is a reduction in the fees applicable to them. Registering now guarantees that you will not be assessed higher fees if they go into effect in the future.

Please return to: URPE National Office, 37 Howe St., New Haven, CT 06511

Name(s): _____

Address: _____

Phone(s): _____ E-mail: _____

Summer address and phone if different (Give applicable dates): _____

1. Income level (circle one): Very Low Low Middle High/Institution

2. Number of people registering:

Age group: Adults Children, 12-18 Children, 3-11 Children under 3

3. Childcare needs? Specify ages of children needing child care:

Please note: [Child care is guaranteed only to those who register for the conference before August 10]

3. Number of people needing vegetarian food _____

4. Will you be attending? (circle one): Entire conference Selected day(s)

Date and approximate time of arrival _____

Date and approximate time of departure _____

4a. For day visits, circle day(s) and meal(s) in attendance:

Sat. dinner Mon. breakfast /lunch/ dinner

Sun. breakfast /lunch/ dinner Tues. breakfast /lunch

5. Lodging preferred (circle one): Co-ed cabin Single sex cabin Space for pitching tent

6. Are you an URPE member? (circle one): Yes No No, but will become one by paying dues now!

7. GRADUATE STUDENTS! CHECK HERE IF YOU ARE APPLYING FOR THE SPECIAL RATE _____

8. Payment form for all registrations:

Total conference fees (see page 17) _____

(Conference fee includes costs of conference, lodging, and meals)

New URPE membership with RRPE and newsletter (\$55/\$30 if low income) _____

New URPE limited membership with newsletter only (\$20) _____

\$10 late registration fee (registrations after August 10) _____

Special: If lodging off-site, subtract \$10 per night per person, \$30 for entire conference* (_____)

TOTAL DUE: _____

TOTAL AMOUNT ENCLOSED (minimum deposit required): _____

BALANCE DUE UPON ARRIVAL: _____

A non-refundable deposit of \$30 per adult plus any membership fees must accompany this registration.

Checks payable to URPE. *Off-site lodging discount not available for scholarship recipients.

FOR OFFICE USE ONLY: Income level: Very low ___ Low ___ Middle ___ High ___

Amount received: \$ _____ Total

\$ _____ # adults: _____ # days _____ or entire conference _____ scholarship Yes/ No

\$ _____ # ch12-18: _____ # days _____ or entire conference _____

\$ _____ # ch2-11: _____ # days _____ or entire conference _____

Dues: \$ _____

URPE Membership

There are two types of membership in the Union for Radical Political Economics:

Full Membership with *RRPE* journal and Newsletter subscription

Limited Membership. with Newsletter subscription only.

Both types of membership carry equal voting rights in URPE. (To participate in the URPE sessions at the Allied Social Science Association meetings, you must be a member of URPE.)

Circle option chosen, and make checks payable to URPE.

Full Membership (includes one-year subscription to the *Review of Radical Political Economics* and the quarterly URPE Newsletter Please note that *RRPE* subscriptions are entered on a calendar year basis.)

Low-income/student	\$30
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All other individuals	\$55
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Send **Full Membership** dues to:

Hazel Dayton Gunn,
Dept. of City and Regional Planning,
106 W. Sibley Hall,
Cornell University,
Ithaca NY 14853

Limited Membership (Includes subscription to the quarterly URPE Newsletter)

All individuals	\$20
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Send **Limited Membership** dues to:

URPE National Office,
37 Howe Street,
New Haven, CT 06511.,

Name: _____

Address: _____

Institutional affiliation: _____ (optional)

E-mail: _____

Phone: _____

Would you like your name and address to be listed in a Directory of URPE members? Yes/No



URPE Newsletter
c/o URPE National Office
37 Howe Street
New Haven, CT 06511

PROGRESSIVE ECONOMIC LINKS ON THE WEB

(Ed: web-sites that have not been updated since April 2002 have been deleted.)

Union for Radical Political Economics
www.urpe.org

Dollars and Sense Magazine
www.dollarsandsense.org

Left Business Observer
www.leftbusinessobserver.com

**International Confederation of Associations for
Pluralism in Economics (ICAPE)**
www.icape.org

Association for Heterodox Economics
www.hetecon.com

Science & Society
www.scienceandsociety.com

**Rethinking Marxism A Journal of Economics, Culture
and Society**
www.nd.edu/~remarx/RM/rm.html

Capitalism Nature Socialism
gate.cruzio.com/~cns/

Monthly Review
www.monthlyreview.org

International Association For Feminist Economics
www.facstaff.bucknell.edu/jshackel/iaffe/body.html

AFL-CIO
www.aflcio.org/economicpolicy/

Center for Economic and Policy Research
www.cepr.net

Economic Reporting Review
www.TomPaine.com

E/The Environmental Magazine
www.emagazine.com/

Program on Corporations, Law & Democracy
www.poclad.org/

Red Pepper
www.redpepper.org.uk/

Economic Policy Institute
<http://www.epinet.org>

Redstockings-Women's Liberation Movement
www.afn.org/~redstock

Research in Political Economy
ourworld.compuserve.com/homepages/PZaremka

**IDEAs (International Development Economics
Associates)**
www.networkideas.org or www.ideaswebsite.org

Political Economy Research Institute (PERI)
www.umass.edu/peri/

North American Congress on Latin America (NACLA)
www.nacla.org

Middle East Research and Information Project (MERIP)
www.merip.org

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